CEDS Indicators: Economy

Indicator: Personal Income

Measure: BEA-REIS Total personal income (CA04) for county/region/state

Baseline: 2007 County, State, and United States estimates

Data source: Bureau of Economic Analysis: Regional Economic Information System (REIS) DVD, Table CA05N.   To order a free copy of the REIS DVD-ROM, call 1-800-704-0415 (outside the United States, call 202-606-9666). See also, http://www.bea.gov/regional/reis/default.cfm?selTable=CA04

Frequency of review: Annual

Personal income is a measure of the total wealth available to purchase goods and services in a local economy. For the purposes of the statewide Strategic Plan, an analysis and benchmarking of total personal income is proposed. For larger geographic areas, such as states and large regions, detailed analysis of the components of personal income has little analytical value. However, for an understanding of local economic dynamics of counties and economic regions, a more detailed understanding of the structure of total personal income is also available. Personal income is available for each year from 1969 but is not adjusted for inflation.

According to the Bureau of Economic Analysis (BEA),

> "Personal Income is the income that is received by all persons from all sources. It is calculated as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory valuation and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance.
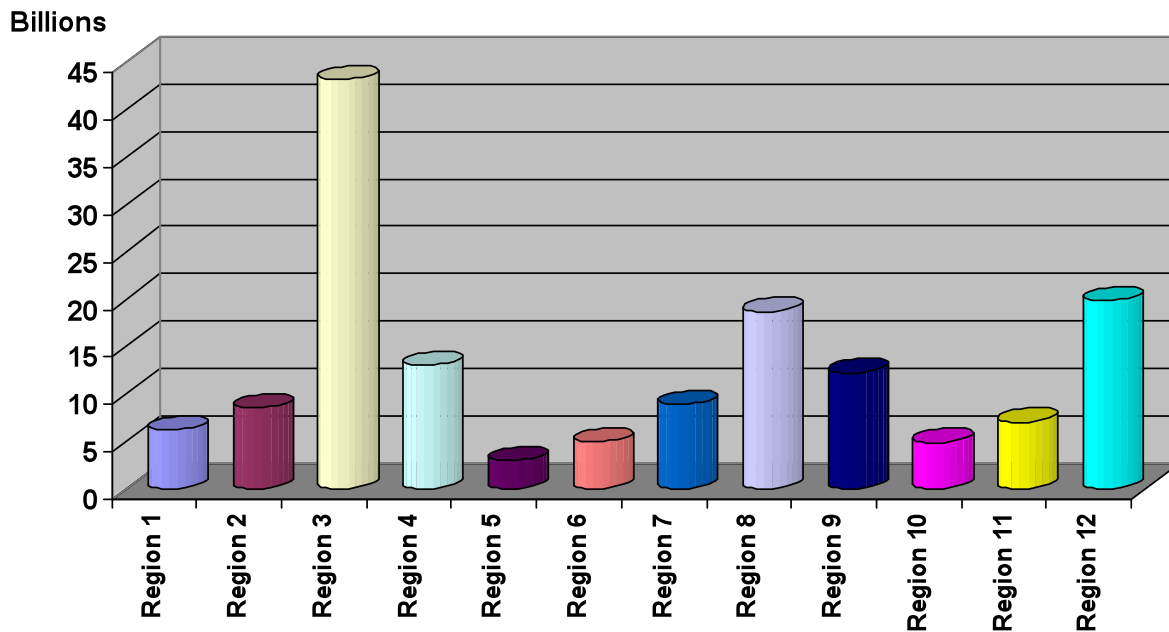
> The personal income of an area is the income that is received by, or on behalf of, all the individuals who live in the area; therefore, the estimates of personal income are presented by the place of residence of the income recipients."

Personal Income by Region

Region	Total Personal Income Per Region (in thousands of dollars)		10 Year Percent Change
	1997	2007	
Region 1	$4,404,295	$6,170,991	40.11%
Region 2	$5,062,489	$8,469,021	67.29%
Region 3	$24,878,409	$43,179,619	73.56%
Region 4	$8,486,591	$12,966,752	52.79%
Region 5	$1,845,040	$2,939,287	59.31%
Region 6	$3,584,936	$4,913,895	37.07%
Region 7	$5,491,924	$8,878,895	61.67%
Region 8	$11,278,646	$18,644,540	65.31%
Region 9	$7,417,399	$12,183,742	64.26%
Region 10	$2,816,620	$4,844,338	71.99%
Region 11	$4,464,435	$7,015,222	57.14%
Region 12	$11,688,597	$19,785,001	69.27%

Source: Regional Economic Information System, Bureau of Economic Analysis, U.S. Department of Commerce, April 2009 and South Central Alabama Development Commission, March 2010
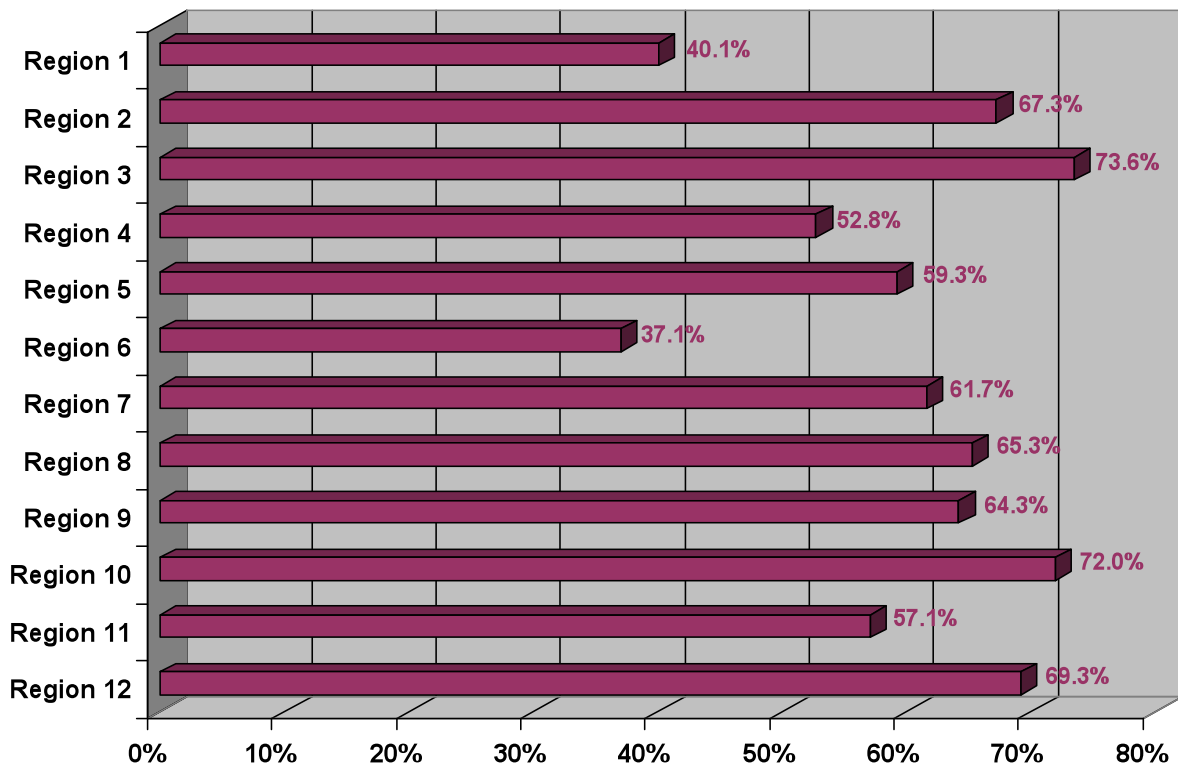

Personal Income by Region, 2007

Source: Regional Economic Information System, Bureau of Economic Analysis, U.S. Department of Commerce, April 2009 and South Central Alabama Development Commission, March 2010

Percent Change in Personal Income Per Region, 1997 to 2007

Region	Percent Change
Region 1	40.1%
Region 2	67.3%
Region 3	73.6%
Region 4	52.8%
Region 5	59.3%
Region 6	37.1%
Region 7	61.7%
Region 8	65.3%
Region 9	64.3%
Region 10	72.0%
Region 11	57.1%
Region 12	69.3%

Source: Regional Economic Information System, Bureau of Economic Analysis, U.S. Department of Commerce, April 2009 and South Central Alabama Development Commission, March 2010

Personal Income by County
(in thousands of dollars)

Area	2007
United States	$11,634,322,000
State of Alabama	$149,991,303
Alabama Metropolitan	$113,104,723
Alabama Nonmetropolitan	$36,886,580
Autauga	$1,491,240
Baldwin	$6,014,709
Barbour	$697,103
Bibb	$503,029
Blount	$1,389,131
Bullock	$233,870
Butler	$552,096
Calhoun	$3,488,048
Chambers	$882,107
Cherokee	$619,831
Chilton	$1,119,559
Choctaw	$361,621
Clarke	$712,607
Clay	$359,931
Cleburne	$394,668
Coffee	$1,488,536
Colbert	$1,497,263
Conecuh	$324,998
Coosa	$254,102
Covington	$990,190
Crenshaw	$408,051
Cullman	$2,203,488
Dale	$1,345,086
Dallas	$1,126,366
DeKalb	$1,717,758
Elmore	$2,256,793
Escambia	$949,327
Etowah	$2,922,218
Fayette	$425,584
Franklin	$778,827
Geneva	$681,690
Greene	$253,629

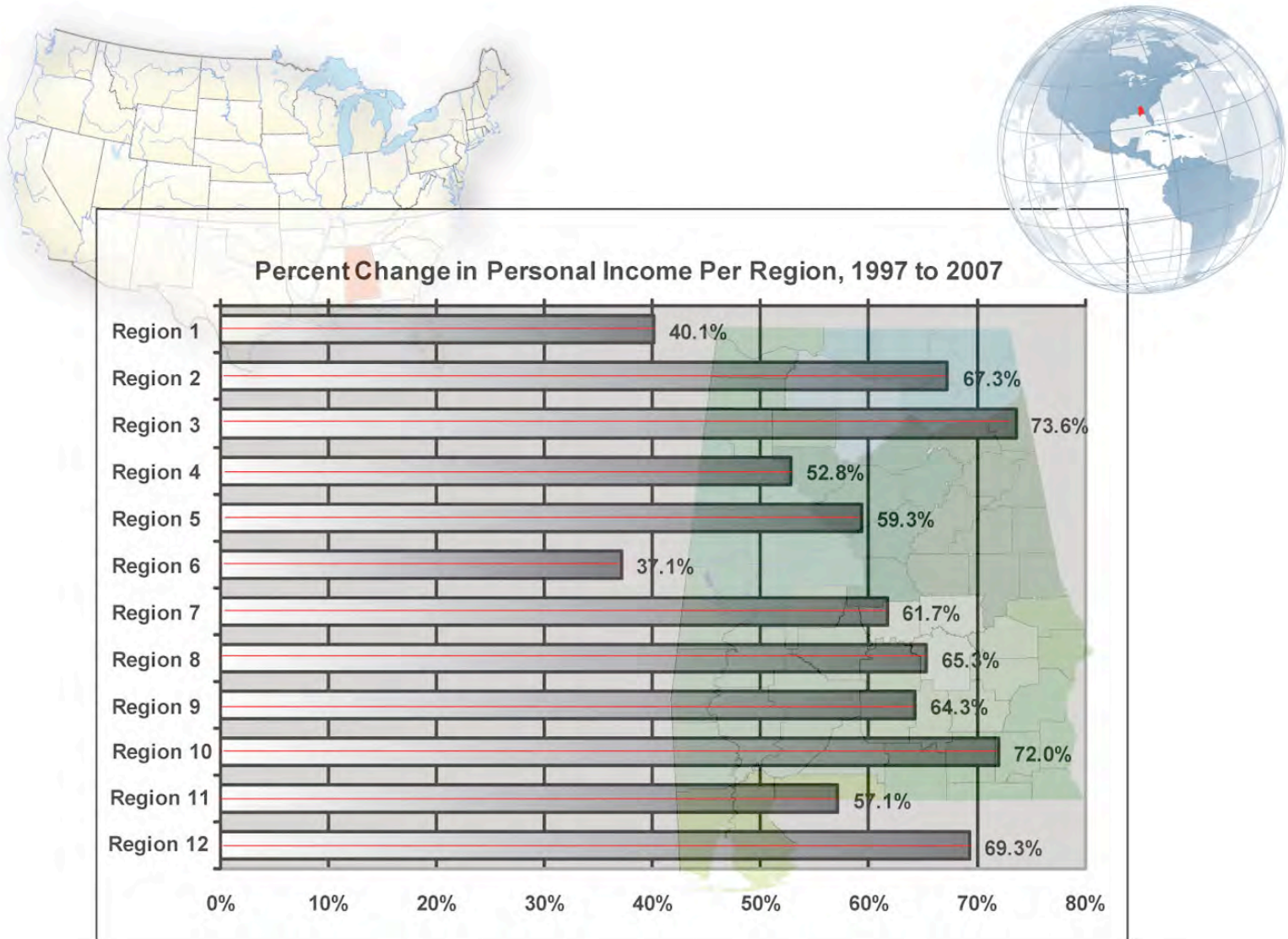| Area	2007
Hale	$409,555
Henry	$428,397
Houston	$3,247,893
Jackson	$1,432,115
Jefferson	$28,219,681
Lamar	$350,956
Lauderdale	$2,536,868
Lawrence	$916,057
Lee	$3,508,827
Limestone	$2,165,248
Lowndes	$305,600
Macon	$486,490
Madison	$11,954,985
Marengo	$608,936
Marion	$760,070
Marshall	$2,514,895
Mobile	$11,680,504
Monroe	$580,205
Montgomery	$8,435,709
Morgan	$3,895,677
Perry	$252,257
Pickens	$515,905
Pike	$953,180
Randolph	$532,356
Russell	$1,335,511
St. Clair	$2,313,253
Shelby	$8,126,306
Sumter	$293,938
Talladega	$2,372,685
Tallapoosa	$1,140,806
Tuscaloosa	$6,010,363
Walker	$2,011,689
Washington	$404,052
Wilcox	$248,915
Winston	$597,963

Source: Regional Economic Information System,
Bureau of Economic Analysis, U.S. Department of
Commerce, April 2009

Personal Income by Statistical Area
(in thousands of dollars)

Metropolitan Statistical Area	1997	2007	10 Year % Change
Anniston-Oxford	$2,245,080	$3,488,048	55.36%
Auburn-Opelika	$1,933,768	$3,508,827	81.45%
Birmingham-Hoover	$25,189,006	$43,682,648	73.42%
Decatur	$3,033,527	$4,811,734	58.62%
Dothan	$2,597,628	$4,357,980	67.77%
Florence-Muscle Shoals	$2,846,912	$4,034,131	41.70%
Gadsden	$2,006,394	$2,922,218	45.65%
Huntsville	$7,997,034	$14,120,233	76.57%
Mobile	$7,686,392	$11,680,504	51.96%
Montgomery	$7,614,167	$12,489,342	64.03%
Tuscaloosa	$3,803,730	$6,673,547	75.45%

Micropolitan Statistical Area	1997	2007	10 Year % Change
Albertville	$1,600,678	$2,514,895	57.11%
Alexander City	$1,008,732	$1,394,908	38.28%
Cullman	$1,430,908	$2,203,488	53.99%
Daphne-Fairhope-Foley	$2,963,499	$6,014,709	102.96%
Enterprise-Ozark	$1,764,297	$2,833,622	60.61%
Eufaula	$503,445	$755,011	49.97%
Fort Payne	$1,119,177	$1,717,758	53.48%
Scottsboro	$971,708	$1,432,115	47.38%
Selma	$803,184	$1,126,366	40.24%
Talladega-Sylacauga	$1,339,392	$2,372,685	77.15%
Troy	$540,191	$953,180	76.45%
Tuskegee	$347,190	$486,490	40.12%
Valley	$656,438	$882,107	34.38%

Source: Regional Economic Information System, Bureau of Economic Analysis, U.S. Department of Commerce, April 2009

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PERSONAL INCOME 2007
ALABAMA ASSOCIATION OF REGIONAL COUNCILS

DATA SOURCE:: U. S. CENSUS BUREAU, CENSUS 2000, SPECIAL TABULATION